

GOVERNMENT OF TELANGANA
ABSTRACT

Advances - Repayable Motor Car Advance of Rs. 10,00,000/- to Sri A.Indrakaran Reddy, Minister for Housing, Law & Endowments, Government of Telangana, Hyderabad towards purchase of Motor Car - Sanction Orders- Issued.

GENERAL ADMINISTRATION (POLL.C) DEPARTMENT

G.O.RT.No. 1979

Dated: 16.07.2015

Read the following:-

1. G.O.Ms. No. 651, General Administration (Elections. A) Department,
Dated: 29.11.1988.
2. G.O.Ms.No. 194, G.A(Poll.D) Deptt, Dt: 10.01.2013.
3. G.O.Ms.No.1, G.A (SR) Dept., dt: 03.01.2015.
4. From Sri A.Indrakaran Reddy, Minister for Housing, Law & Endowments,
Govt. of Telangana, Hyderabad Lr. No.150/M(H,L&E)/2015,
Dt: 24.06.2015.
5. From Fin. (HRM-IV) Dept., U.O.Note No.6413-A/96/A2/HRM.IV/2015-2,
dt: 16.06.2015

ORDER:-

In terms of the provision contained in A.P. Payment of Salaries and Pension and Removal of Disqualification's Act, 1953 which was adapted with modifications and amendments and notifying the same as "Telangana State Payment of Salaries and Pension and Removal of Disqualifications Act, 1953 (Act No.II of 1954) (Telangana Adaptation) Order, 2014" in the Gazette vide G.O. 3rd read above and the Rules issued by notification in G.O.1st read above and also in pursuance of orders issued in G.O. 2nd read above, enhancing the ceiling limit of sanction of Motor Car Advance in respect of Hon'ble Ministers from Rs.4.50 lakhs to Rs.10.00 lakhs with the interest @ 4% per annum or the cost of the vehicle which ever is less, without any change in the number of installments for recovery of principle and interest, subject to other terms and conditions, Sri A.Indrakaran Reddy, Minister for Housing, Law & Endowments, Government of Telangana, Hyderabad is hereby sanctioned a repayable Motor Car Advance of Rs. 10,00,000/- (Rupees Ten Lakhs only) towards purchase of a Motor Car for his use.

2. The advance sanctioned in Para 1 above is subject to the following terms and conditions:

- i) The advance sanctioned in para (1) above shall be recovered in 29 monthly Installments @ Rs.33,330/- per month and 30th installment @ Rs. 33,430/-.
- ii) The interest chargeable on the advance shall be @ 4% per annum which shall be recovered in 4 monthly installments thereafter.
- iii) The motor car shall be purchased with-in one month from the date on which the advance is drawn, failing which the entire amount of the advance together with the interest thereon, shall be refunded to the Government.
- iv) If the actual price paid for the Motor Car is less than the advance drawn, the balance amount shall be refunded to the Government forthwith.

(Contd....2...)

- v) The transaction shall be completed from the date of drawal of the advance within one month, the loanee shall execute a mortgage bond in the Form-14, A.P. Financial Code hypothecating the car to the Government as security for the advance.
 - vi) In the event of demitting office, the total balance amount of repayable advance outstanding together with interest thereon, shall be repaid in one lump-sum immediately after resignation/demitting of office.
 - vii) The advance shall be drawn within three months from the date of sanction.
3. The amount sanctioned in para 1 above shall be debited to “7610 - Loans to Government servants etc., - MH 202 - Advance for purchase of Motor Conveyances - SH (06) - Loans to Ministers, Speaker etc. for purchase of Motor Cars - 001 Loans to Ministers, Speaker etc., for purchase of Motor Cars” for the financial year 2015-16.
4. The Assistant Secretary to Government, Drawing and Disbursing Officer of Housing Department shall take necessary action for the drawl and disbursement of the advance and to watch the recovery of the loan amount including the interest thereon, as per rules.
5. This order does not require the separate concurrence of Finance Department, keeping in view of the orders issued in reference 5th read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

VIKAS RAJ
SECRETARY TO GOVERNMENT (POLL)

To
Sri A.Indrakaran Reddy, Minister for Housing, Law & Endowments,
Government of Telangana, Hyderabad
The P.S. to Minister for Housing, Law & Endowments,
Government of Telangana, Hyderabad
The Assistant Secretary to Government, Drawing and Disbursing Officer,
Housing Department. (3 copies of G.O.)
The Pay & Accounts Officer, Telangana, Hyderabad.
The Deputy Pay & Accounts Officer, Sectt. Branch, Telangana, Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance Department.
The Additional Director, Department of Protocol,
Public Gardens, Hyderabad.
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER